

Bank Account(s):
(list all bank accounts)

Deposit Account :	11,551
Current Account :	10
Bus Account :	10
	<hr/>
	11,571

Less unpresented cheques (list):

—

Add uncleared payment (list):

—

Add Petty Cash:

—

Add Short term Investments (these are interest bearing accounts only,
all investments whose capital value changes over time are long term
investments and must be included in fixed assets):
(note: a market value for investments should be obtained)

—

Total

11571

What is the figure in Box 8 in Section 1 of the Annual Return?

11571

Does the total equal Box 8 in Section 1 of the Annual Return?

Yes / No

If No, there is an error in this statement, as you must be able to verify the figure in box 8.

VARIATIONS

BOX 2

The precept increased from £7778 to £10000 in order to meet the cost of recreation ground grass-cutting and environment officer services devolved from the IOW Council.

BOX 3

Increase in VAT receipts due largely to VAT recovered from recreation ground grass-cutting costs.

Best Kept Village prize.

BOX 4

Increase due to Clerk's annual increment and mid-year national pay award.

BOX 6

Small reduction in other expenditure due to decrease in Clerk's mileage, cost of room hire, and cost of newsletter printing.

Annual internal audit report 2016/17 to

Enter name of
smaller authority here:

This smaller authority's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2017.

Internal audit has been carried out in accordance with this smaller authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this smaller authority.

Internal control objective	Agreed? Please choose only one of the following		
	Yes	No*	Not covered**
A. Appropriate accounting records have been kept properly throughout the year.	✓		
B. This smaller authority met its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This smaller authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	✓		
G. Salaries to employees and allowances to members were paid in accordance with this smaller authority's approvals, and PAYE and NI requirements were properly applied.	✓		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic and year-end bank account reconciliations were properly carried out.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		

K. (For local councils only) Trust funds (including charitable) – The council met its responsibilities as a trustee.	Yes	No	Not applicable
			✓

For any other risk areas identified by this smaller authority adequate controls existed (list any other risk areas below or on separate sheets if needed)

Name of person who carried out the internal audit

PRINT GARETH HUGHES

Signature of person who carried out the internal audit

Gareth Hughes

Date

25/04/2017

*If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned, or, if coverage is not required, internal audit must explain why not (add separate sheets if needed).